

Economics Curriculum Map ½ Year Class

TOPIC & MONTH	CONTENT	SKILLS	ASSESSMENT	NOTES
Basic Economic Questions and Historical Economic Forces (September)	<ul style="list-style-type: none"> Historical Perspective from the Great Depression to current day National Debt GDP Balance of Trade Scarcity/Opportunity Cost 	<ul style="list-style-type: none"> Understand the basics of the foundation of our economic system Understand terminology related to the basic economic question of scarcity 	<ul style="list-style-type: none"> Internet research activities related to the presidential policies. Google Classroom Activities Tests and quizzes 	<ul style="list-style-type: none"> Students will research various web sites such as BLS.gov, bea.gov, and census.gov to research basic economic fundamentals
	STANDARDS: <ul style="list-style-type: none"> NBEA.EC.1 – Assess opportunity costs and trade-offs involved in making choices. NBEA.EC.2 – Explain why societies develop economic systems and identify the basic features of different economic systems 			
Economic Systems and Supply and Demand Personal Financial Management Project – Part I (October)	<ul style="list-style-type: none"> Economic Values 4 Types of Economic Systems Basics of Supply and Demand Price Elasticity Government Controls Basics of Personal Financial Management 	<ul style="list-style-type: none"> Understand the basic economic systems and which one most closely fits the US Understand the interrelationship of Supply and Demand Understand the basics of setting up a personal budget 	<ul style="list-style-type: none"> Internet research activities related to economic systems and supply and demand Google Classroom activities “Game of Life” project (Budget Preparation) Tests/Quizzes 	<ul style="list-style-type: none"> Students will begin “The Game of Life.” This is a simulation where they take on the role of a young adult by preparing a budget and managing finances for 1 month.
	STANDARDS: <ul style="list-style-type: none"> NBEA.EC.2 – Explain the basic features of different economic systems. NBEA.EC.3 – Analyze the role of core economic institutions and incentives in the U.S. NBEA.EC.4 – Analyze the role of markets and prices in the U.S. economy 			

<p>Organization of Business and the Changing Nature of Labor</p> <p>Personal Financial Management – Part II</p> <p>(November)</p>	<ul style="list-style-type: none"> • Forms of Business Ownership • Government Regulation • Profit Motive • Investing in Corporations • Formation of Labor Unions • Types of Labor Unions • Labor/Management Legislation • Government and Labor 	<ul style="list-style-type: none"> • Understand basic terminology as it relates to business formation and labor and relate it to modern industry • Understand the relationship among the Government, Labor, and Management. • Complete revised budget and manage checking account records. 	<ul style="list-style-type: none"> • Internet research activities related to business ownership and labor • Completed “Game of Life” project • Stock Portfolio from www.howthemarketworks.com • Google Classroom activities • Tests/Quizzes 	<ul style="list-style-type: none"> • Students will complete part II of the “Game of Life” which involves managing fortunes and misfortunes and updated checking records. • Students will also begin a stock market simulation using www.howthemarketworks.com
<p>STANDARDS:</p> <ul style="list-style-type: none"> • NBEA.EC.5 – Analyze the different types of market structures and the effect they have on prices • NBEA.EC.7 – Analyze the role of government in economic systems 				
<p>Banking and Economic Indicators</p> <p>(December)</p>	<ul style="list-style-type: none"> • Functions of Money • M1 and M2 Money Supply • Credit • Federal Reserve System • Business Cycle • Performance Measurements • Unemployment • Global Indicators 	<ul style="list-style-type: none"> • Understand terminology related to the money supply and it’s interrelationship to the US and global economy. • Understand how the Federal Reserve operates • Be able to access key statistics to determine how the economy is performing. 	<ul style="list-style-type: none"> • Internet research on M1 and M2 money supply • Internet research on Economic Indicators • Tests/Quizzes 	<ul style="list-style-type: none"> • Students will compile information from www.federalreserve.gov for information about the Federal Reserve system. • Students will access information from bea.gov, bls.gov, and census.gov for key economic indicators.

	STANDARDS: <ul style="list-style-type: none"> ● NBEA.EC.5 – Analyze the different types of market structures and the effect they have on prices ● NBEA.EC.9 – Analyze how the U.S. economy functions as a whole and describe selected measures of economic activity 			
Global Economic Interdependence (January)	<ul style="list-style-type: none"> ● Global Economic Interdependence ● Global Financial Markets ● International Trade ● Trade Agreements ● Human Developmental Index ● Emerging Markets 	<ul style="list-style-type: none"> ● Be able to describe how nations are interdependent on one another. ● Be able to describe the balance of trade with other nations ● Describe various trade agreements and challenges behind them ● Analyze various nation’s standard of living by examining the Human Developmental Index 	<ul style="list-style-type: none"> ● Internet research on stock market trends throughout history and the correlation with foreign markets ● Internet research from BEA.Gov on the balance of trade with the U.S. and various other nations ● Internet research on various trade agreements ● Tests/Quizzes 	<ul style="list-style-type: none"> ● Students will examine the recent “Great Recession” by looking at the Dow Jones Averages for that time frame and comparing it with other foreign markets. ● Students will on an internet research activity using BEA.Org to research the balance of trade with the US and other nations
	STANDARDS: <ul style="list-style-type: none"> ● NBEA EC.8 – Examine the role of trade, protectionism, and monetary markets in the global economy. ● NBEA EC.7 – Examine the role of government in economic systems. 			

Total Days allotted for curriculum- 87

Days allotted for review- 2

Days allotted for final exam- 1

Days left over for state testing and other school related activities-

Depending on the school year lessons may have to be modified to accommodate additional school related activities that take away from instructional time.